

The Efficiency of Investment in Education and Teacher Training and Professional Development

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The efficiency of education funding defines the possibility for the high achievement of desired results in education without increasing the amount of used resources.

The process of educational activities, especially teacher training whereas its representative content is a matter of expense that is considered as two subsystems, such as regular expenses and general consumption. Thus, the costs of educational activities, including the training of teachers should be considered an investment. Professional development of teachers and educational outcomes are directly related to the quality, in terms of educational production, and on the other hand the educational process.

Human resource (teachers, assistants) is formed by investing in education, which leads to strengthening of the internal economic value. Moreover, it becomes a reason for overall economic growth, which ultimately results in a better quality of the life of citizens. Therefore, it is important to study education and even in terms of economic discourse because education and the labor market through external aims of education are in immediate and lasting correlation.

Keywords: Teacher Training, Investment in Education, a Labor Market.